

Presented 06/15/2022

# Methacton School District

2021-2022 Forecast

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## Revenue

	Budget	Forecast	Surplus / (Deficit)
Total Local Revenue	\$89,412,170.02	\$92,051,439.53	\$2,639,269.51
Total State Revenue	\$24,357,956.83	\$24,713,393.36	\$355,436.53
Total Federal Revenue	\$622,513.82	\$895,134.57	\$272,620.75
Total Other Revenue	\$0.00	\$31,185.23	\$31,185.23
<b>Total Revenue</b>	<b>\$114,392,640.67</b>	<b>\$117,691,152.69</b>	<b>\$3,298,512.02</b>
Revenue Variance Sources	Surplus / (Deficit)	Forecast	
<b>Shannondell Escrow</b>	<b>\$793,015.00</b>	<b>Court Decision rendered</b>	
Interim Real Estate Tax	\$680,333.01	More properties obtaining CO's than anticipated	
Earned Income Tax	\$677,765.62	COVID did not impact collections as anticipated	
ESSER II	\$481,526.50	Grant not budgeted as it was post budget process	
Real Estate Transfer Tax	\$437,163.60	Lower rates lead to more than budgeted sales	
<b>Receipts From Other Leas</b>	<b>\$328,876.51</b>	<b>Resolution of a 16-17 open matter</b>	
Pupil Transportation	(\$294,257.39)	Budgeted Subsidy lower than projected	
Rent & Sink Fund	\$277,665.45	Amount is above budgeted amounts	
Access	(\$265,726.82)	Income was lower than forecasted	
Basic Subsidy	\$246,654.27	PA Budget approved after MSD Budget	
<b>Total Revenue Variances</b>	<b>\$3,363,015.75</b>		

## Expenditures

	Budget	Total Expenditures	Surplus / (Deficit)
Salary	\$47,536,569.26	\$46,320,466.16	\$1,216,103.10
Benefits	\$32,048,360.12	\$30,731,080.21	\$1,317,279.91
Buildings	\$761,958.08	\$704,666.33	\$57,291.75
Departments	\$34,045,753.21	\$37,832,155.41	(\$3,786,402.20)
<b>Total Expenditures</b>	<b>\$114,392,640.67</b>	<b>\$115,588,368.11</b>	<b>(\$1,195,727.44)</b>
Expenditure Variance Sources	Surplus / (Deficit)	Forecast	
Salary	\$1,216,103.10	Staffing changes & vacancies, will be moved to Sub costs	
Pupil Services	(\$1,849,064.52)	Charter Schools and Professional Services	
Business Office	(\$960,134.62)	Legal & Capital Reserve funding	
Personnel	(\$742,600.45)	Budget Transfers from	
Medical Insurance	\$637,487.02	Staffing vacancies and changes in coverage by staff.	
Transportation	\$451,192.46	Lower routes run, 89 v 94 and lower activity runs.	
Retirement Contrib	\$401,082.27	Staffing costs directly impact this amount.	
Facilities	(\$359,303.62)	Normal Operational needs & grant expenditures	
Tuition Reimbursement	\$132,345.80	Budget Contractual Obligations, actual use is lower.	
Social Security	\$104,145.95	Staffing costs directly impact this amount.	
<b>Total Expenditure Variances</b>	<b>(\$968,746.61)</b>		

<b>Total Surplus / (Deficit)</b>	<b>\$2,102,784.58</b>
<b>One Time Variances</b>	<b>\$1,121,891.51</b>
<b>Adjusted Surplus / (Deficit)</b>	<b>\$980,893.07</b>
<b>Est. Amt to Capital Reserve</b>	<b>\$1,789,430.26</b>